RESOLUTION AUTHORIZING ELECTION

PURSUANT TO NOTICE GIVEN UNDER THE OPEN MEETING ACT, THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 1 OF STEPHENS COUNTY, STATE OF OKLAHOMA (THE "SCHOOL DISTRICT"), MET IN SPECIAL SESSION IN THE BOARD ROOM AT THE DUNCAN PUBLIC SCHOOLS ADMINISTRATION OFFICE, 1706 WEST SPRUCE, DUNCAN, OKLAHOMA, 73523, IN SAID SCHOOL DISTRICT ON THE 4TH DAY OF FEBRUARY, 2020, AT 7:30 O'CLOCK A.M.

PRESENT: Eric Davis, Krista Lolar, Greg Neal, and Christopher Schreckengost

ABSENT: Demetra Cox

Notice of this Special Meeting was given in writing to the County Clerk of Stephens County, Oklahoma at 12:59 o'clock p.m. on the 24th day of January, 2020, forty-eight (48) hours or more prior to this meeting and public notice of this meeting, setting forth the date, time, place and agenda was posted at 7:25 o'clock a.m. on the 31st day of January, 2020, by posting on the School District’s Internet website (www.duncanps.org) the date, time, place and agenda for the meeting in accordance with Section 3106.2 of Title 74 of the Oklahoma Statutes, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto). Further, as required by 25 O.S. Supp. 2018 § 311A(9)(b), the School District made the notice of a public meeting available to the public in the principal office of the public body (1706 W. Spruce, Duncan, Oklahoma County, Oklahoma) during normal business hours at least twenty-four (24) hours prior to the meeting.

(OTHER PROCEEDINGS)

The President introduced a Resolution by reading the Title and upon motion by Greg Neal, seconded by Krista Lolar, was adopted by the following vote:

AYE: Eric Davis, Krista Lolar, Greg Neal, and Christopher Schreckengost

NAY: None

Said Resolution was thereupon signed by the President or Vice President, attested by the Clerk or Deputy Clerk, sealed with the seal of said School District and is as follows:

[Resolution Begins on Next Page]
RESOLUTION

A RESOLUTION AUTHORIZING THE CALLING AND HOLDING OF AN ELECTION IN INDEPENDENT SCHOOL DISTRICT NUMBER 1 OF STEPHENS COUNTY, OKLAHOMA, FOR THE PURPOSE OF SUBMITTING TO THE REGISTERED QUALIFIED ELECTORS THEREOF THE QUESTION OF THE ISSUANCE OF THE BONDS OF SAID SCHOOL DISTRICT, TO BE ISSUED IN ONE OR MORE SERIES, IN THE SUM OF (I) TWENTY FIVE MILLION SEVEN HUNDRED SEVENTY FIVE THOUSAND DOLLARS ($25,775,000) TO PROVIDE FUNDS FOR THE PURPOSE OF ACQUIRING, CONSTRUCTING, EQUIPPING, REPAIRING AND REMODELING SCHOOL BUILDINGS, ACQUIRING SCHOOL FURNITURE, FIXTURES AND EQUIPMENT AND ACQUIRING AND IMPROVING SCHOOL SITES; OR IN THE ALTERNATIVE TO ACQUIRE ALL OR A DISTINCT PORTION OF SUCH PROPERTY PURSUANT TO A LEASE PURCHASE ARRANGEMENT; AND (II) TWO MILLION DOLLARS ($2,000,000) TO PROVIDE FUNDS FOR THE PURPOSE OF ACQUIRING TRANSPORTATION EQUIPMENT; OR IN THE ALTERNATIVE TO ACQUIRE ALL OR A DISTINCT PORTION OF SUCH PROPERTY PURSUANT TO A LEASE PURCHASE ARRANGEMENT; AND LEVYING AND COLLECTING AN ANNUAL TAX IN SUCH DISTRICT, IN ADDITION TO ALL OTHER TAXES, UPON ALL THE TAXABLE PROPERTY IN SAID DISTRICT FOR THE PAYMENT OF THE INTEREST AND PRINCIPAL OF SAID BONDS; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, it is deemed advisable by the Board of Education of Independent School District Number 1 of Stephens County, Oklahoma, to acquire, construct, equip, repair and remodel school buildings, acquire school furniture, fixtures and equipment, acquire and improve school sites, and to acquire transportation equipment, or in the alternative to acquire all or a distinct portion of any of such property pursuant to a lease purchase arrangement; and

WHEREAS, there are no funds in the treasury for such purposes, and power is granted said Board by Section 26, Article X of the Constitution and Title 70, Article XV of the Oklahoma Statutes 2011, and laws supplementary and amendatory thereto, to issue bonds to provide funds for such purposes provided the same be authorized by the registered qualified electors thereof, voting at an election held for that purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 1 OF STEPHENS COUNTY, OKLAHOMA:

SECTION 1. That a special election is hereby called in said School District to be held on the 7th day of April, 2020, for the purpose of submitting to the registered, qualified electors of such School District the following propositions:
PROPOSITION NO. 1

Shall Independent School District No. 1 of Stephens County, Oklahoma, incur an indebtedness by issuing its bonds, to be issued in one or more series, in the sum of Twenty Five Million Seven Hundred Seventy Five Thousand Dollars ($25,775,000) to be used with or without other funds to provide funds for the purpose of acquiring, constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten percent (10%) per year, payable semiannually and to become due serially within five (5) years from their date?

PROPOSITION NO. 2

Shall Independent School District Number 1 of Stephens County, Oklahoma, incur an indebtedness by issuing its bonds, to be issued in one or more series, in the sum of Two Million Dollars ($2,000,000) to be used with or without other funds to provide funds for the purpose of acquiring transportation equipment; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten percent (10%) per year, payable semiannually and to become due serially within five (5) years from their date?

The voting machines or devices used at said election shall set out the propositions as above set forth and shall also contain the words:

☐ Yes – For the above proposition

☐ No – Against the above proposition

SECTION 2. That such call for said election shall be by proclamation and notice signed by the President and attested by the Clerk setting forth the propositions to be voted upon, the number and location of the polling places, the hours of opening and closing of the polls, the names of the officers who shall conduct said election and the substance of Section 4 hereof; that the ballots shall set forth the propositions to be voted upon substantially as set out in Section 1 hereof, and that the returns of said election shall be canvassed and certified to by the Stephens County Election Board.
SECTION 3. That the number and location of the polling places for said election shall be the same as the regular precinct polling places designated for statewide and local elections by the County Election Board.

SECTION 4. That the specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:

**Proposition No. 1**

Acquisition of roofing improvements district-wide as needed and as funds allow; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. $3,000,000

Acquisition of HVAC, plumbing, lighting, and electrical improvements district-wide as needed and as funds allow; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. $2,925,000

Acquisition of textbooks, classroom equipment, instructional materials, technology equipment and technology related items, security technology equipment, building security enhancements, and school furniture district-wide as needed and as funds allow; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. $5,250,000

Acquisition of district vehicles to include but not be limited to delivery trucks and maintenance trucks district-wide as needed and as funds allow; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. $1,000,000

Constructing, equipping, repairing, and remodeling district facilities to include but not be limited to storm shelters/safe rooms at Duncan High School; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. $2,470,000

Constructing, equipping, and furnishing district facilities to include but not be limited to a new concession building, new restrooms, ADA accessibility and renovations, and new locker rooms at the existing Halliburton Stadium; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. $4,330,000
Acquiring, constructing, equipping, and furnishing district facilities to include but not be limited to a new transportation and maintenance facility; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. $1,235,000

Constructing, equipping, repairing, and remodeling district facilities to include but not be limited to provide improvements to the existing Duncan High School to include but not be limited to improvements to the existing auditorium facility, sound, lighting, and audio/visual upgrades, upgrades to certain existing classrooms, exterior improvements, and HVAC upgrades; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. $1,855,000

Acquisition of playground equipment, fencing, and grounds improvements district-wide as needed and as funds allow; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. $1,855,000

Constructing, equipping, and furnishing a new parking lots to include but not be limited to parking adjacent to the existing softball field and existing tennis courts; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. $620,000

All remaining bond proceeds will be utilized for the purpose of acquiring, constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. $1,235,000

Total $25,775,000

(100% of $25,775,000)

Proposition No. 2

Acquire transportation equipment, including but not limited to buses, mini-buses, minivans, and suburbans; or in the alternative to acquire all or a distinct portion of such property pursuant to a lease purchase arrangement. $2,000,000
Total $2,000,000
(100% of $2,000,000)

SECTION 5. That a copy of this Resolution shall be personally delivered to the office of the County Election Board of Stephens County, State of Oklahoma, at least sixty (60) days prior to the date of said election.

SECTION 6. The Board of Education of Independent School District Number 1 of Stephens County, Oklahoma, hereby declares its intent to acquire all or distinct portions of the projects referenced in the Propositions pursuant to one or more lease purchase arrangements.

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ADOPTED and APPROVED this 4th day of February, 2020.

(SEAL)

ATTEST:

President, Board of Education

Clerk, Board of Education

Information for the County Election Board

1. Each of the propositions requires a three-fifths (60%) majority for approval.
2. Registered voters residing within the School District are authorized to vote.
3. Absentee voting permitted.
STATE OF OKLAHOMA

COUNTY OF STEPHENS

I, the undersigned, the duly qualified and acting Clerk of the Board of Education of Independent School District Number 1, Stephens County, Oklahoma, hereby certify that the foregoing is a true and complete copy of a Resolution authorizing the calling and holding of an election for the purpose therein set out adopted by said Board and transcript of proceedings of said Board at a special meeting thereof duly held on the date therein set out, insofar as the same relates to the introduction, reading and adoption thereof as the same appear of record in my office.

I further certify that attached hereto is a true and complete copy of the public notice of the special meeting of the governing body of Independent School District Number 1 of Stephens County, Oklahoma having been given in writing to the County Clerk of Stephens County, Oklahoma, at 12:59 o’clock p.m. on the 24th day of January, 2020, forty-eight (48) hours or more prior to this meeting and public notice of this meeting, setting forth the date, time, place and agenda was posted at 7:25 o’clock a.m. on the 31st day of January, 2020, by posting on the School District’s Internet website (www.duncanps.org) the date, time, place and agenda for the meeting in accordance with Section 3106.2 of Title 74 of the Oklahoma Statutes, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto). Further, as required by 25 O.S. Supp. 2018 § 311A(9)(b), the School District made the notice of a public meeting available to the public in the principal office of the public body (1706 W. Spruce, Duncan, Oklahoma County, Oklahoma) during normal business hours at least twenty-four (24) hours prior to the meeting.

WITNESS my hand and seal this 4th day of February, 2020.

(SEAL)

[Signature]

Clerk, Board of Education